

2011 Board Minutes

1st quarter Board of Directors Meeting February 8, 2011

Meeting called to order at 3:30 p.m. EST. Present were Paul Duggan, Joe Hampton, Chris Ingoldsby, Kate Finco, Don White, Ben Glass, and Amy Eldridge. A quorum was in place.

1) Treasurer's Report presented by Chris Ingoldsby; donations for LWB were up for 2010 overall. We still need to be aware that the exchange rate for RMB could continue to decrease, which will make all of our programs more expensive.

2) Mama's Wish – Formal vote was taken to end our involvement with this program. Decision made to begin our own 100% LWB education program for impoverished students in the regions where we have a strong on-the-ground presence (Hunan, Anhui, Henan).

3) March Trip – the government has asked us again to consider doing more work in Guizhou. Julie Flynn Coleman, Arlene Howard, and Amy Eldridge are going the first two weeks of March to visit this region to see if there are possibilities for more foster care. Amy will also meet with the new director of the CCAA, Director Zhang.

4) Healing Homes -

* ACHH move to a larger location is completed

*LWB Spain wanting to set up their own healing home, beginning with the proceeds they won from the Spanish TV show.

5) 2010 Annual Report – being printed – will mail to all Board members.

6) Grants

*awarded \$10,000 from the International Foundation for cleft healing homes.

7) LWB Director meeting set for July 8-10 in Chicago, IL (same location as last year).

8) Suzanne Damstedt won \$10,000 for formula in the Ford Focus contest and will travel to Spain in one week as their guest.

9) Special education team going from the US to Jinjiang on February 20th. All 22 Believe in Me teachers coming to Fujian for one week training.

10) JCICS – Amy speaking at annual meeting in NYC in April

11) Paul Duggan stepped down as Chairman of the Board. Nomination made for Joe Hampton to take this position. Motion seconded and approved by unanimous vote.

Meeting adjourned at 5:37 p.m. EST.

2nd Quarter Board meeting minutes July 8, 2011 Chicago, IL

The meeting was called to order at 3:02 p.m. Present were Paul Duggan, Chris Ingoldsby, Kate Finco, Ben Glass, Amy Eldridge, and Don White. A quorum was in place.

Chris Ingoldsby gave the Treasurer's report. Donations continue to be strong in 2011. Chris pointed out that the RMB was anticipated to continue to float, and so plans must be made to ensure program costs can be met as inflation and costs continue to increase in China.

Amy Eldridge discussed the possible expansion of LWB to Canada, and gave a report on the success of LWB Spain in their first year of operations.

Discussion was held on the Mead Johnson donation for the cleft bottle program. The remainder of funds currently in LWB's cleft bottle account will be used to purchase 4000 additional bottles from the manufacturer in China.

Discussion was held on a possible partnership with True Children's Home in Dongguan, China. The decision was unanimously made to continue moving forward with discussions of working together to help heal more medically fragile children.

Kate Finco began the discussions on staff compensation and contingency planning. Amy Eldridge excused herself from these discussions due to a conflict of interest in being Executive Director. Board members agreed that the Executive Director position for LWB is a full time position that will require fair compensation, especially in the event that LWB founder Amy Eldridge would ever step down. The decision was unanimously made to implement a full time salary for this executive leadership position, based on current salary comparison surveys and research done of similar charity's 990s.

The Board unanimously approved a motion to change the LWB bylaws to allow email voting.

The Board ratified decisions made in the last quarter regarding Qiandongnan foster care, Liuzhi foster care, Changzhi foster care, and the Changzhi Believe in Me school.

The Board made the decision to offer Julie Flynn Coleman a Board position.

The meeting was adjourned at 5:35 p.m.

3rd Quarter Board of Directors' Meeting Minutes October 18, 2011

The meeting was called to order at 3:02 p.m. EST. Members present were Joe Hampton, Don White, Paul Duggan, Ben Glass, Kate Finco, and Julie Flynn Coleman. Sheri Russon invited to join by phone during financial portion as Treasurer was unable to attend. Quorum was met.

Executive Director Amy Eldridge gave a report on two major nutrition projects currently in the works:

- 1) Mead Johnson/JCICS cleft bottle project in China. Bottles manufactured and being sent to CCCWA for distribution along with cleft training DVDs and posters.
- 2) Heinz micronutrient project. Heinz is donating 30,000 Nurturemate micronutrient sachets, and LWB has been asked to be the on the ground distributor for this project in Guangdong, in partnership with the HuaQiao Foundation.

Sheri Russon gave the Treasurer's report since Chris Ingoldsby could not be part of the meeting. She reported that donations were up 7.5% for the month of September and 11.5% overall for the year. Expenses are up 18% due to rising inflation costs in China and the increasing salary issues in China as provinces increase minimum wage costs.

Ben Glass reported that the Marine Corps Marathon met their goal of raising \$25,000 for the healing homes program.

No new business was introduced. Meeting was adjourned at 3:57 EST

4th quarter Board of Directors Meeting December 8, 2011

Meeting called to order at 3:30 p.m. EST. Present were Paul Duggan, Joe Hampton, Chris Ingoldsby, Don White, Ben Glass, and Amy Eldridge. A quorum was met.

1) Treasurer's Report presented by Chris Ingoldsby; donations for LWB are still up for 2011 overall. We must always be aware that the exchange rate for RMB is anticipated to decrease, which will make the costs of our programs more expensive.

2) Heartbridge costs have doubled in 2011 due to rising inflation and new labor costs. Discussion was held on reducing the number of beds to 9 versus 18, but this would impact our medical program as so many critically ill children are being referred to us weekly.

3) Report on Heinz Nurturemate project in partnership with HuaQiao Foundation. Cindy Wu will visit Shantou in December. .

4) Amy Eldridge made the suggestion that the Executive Director of LWB should not be included in the Board of Directors, now that compensation is being given. It was stressed that LWB always wants to meet or exceed best ethical practices. The Board voted unanimously to remove the Executive Director from holding a board seat.

6) Report on LWB Spain and their continued fundraising for their own Healing Home. They have raised enough funds now to begin location discussions. Guizhou province, Kunming, Changzhi, Fuyang and Huainan were suggested.

7) LWB Director meeting set for August 3-5, 2012 in Dallas, TX.

9) Joe Hampton to step down as Chairman of the Board. New Board chair to be chosen at 1st quarter Board meeting in February, 2012.

Meeting adjourned at 5:02 p.m. EST.